

The consumer behavior

The consumer behavior > **Definition**

Market research Insights Primary data Secondary data Organization Market Analysis Need Planning Demand Objectives Segment Budget Consumer **KPI** Price Product Promotion Place/Distribution Mix marketing

- Competitive landscape

- Industry dynamic

- Organizational vision & strategy

- Capabilities & resources

The consumer behavior > **Definition**



The consumer behavior > **Need**

Need

Feeling of lack with regard to overall satisfaction

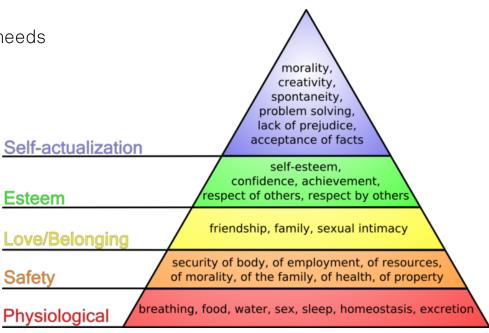
Desire

Motive for the satisfaction of fundamental needs

Demand

Desire motivated by purchasing power

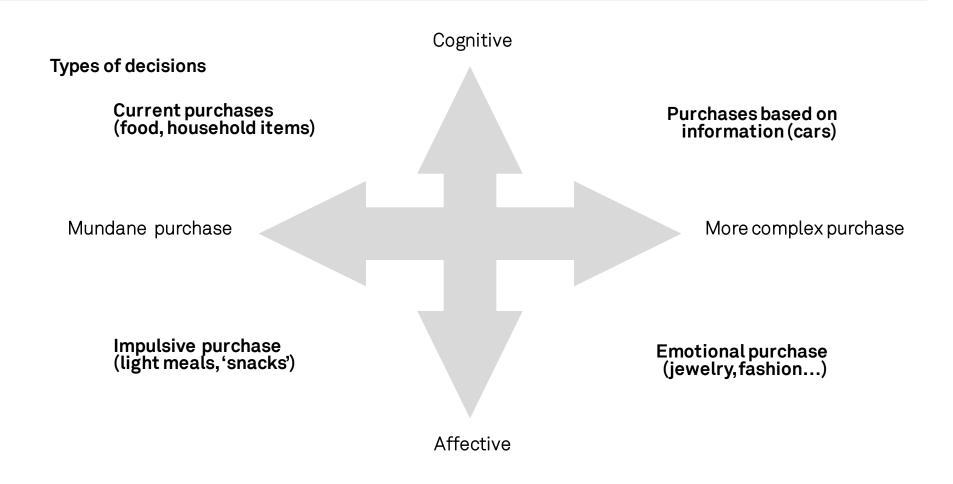
Maslow's Hierarchy of Needs



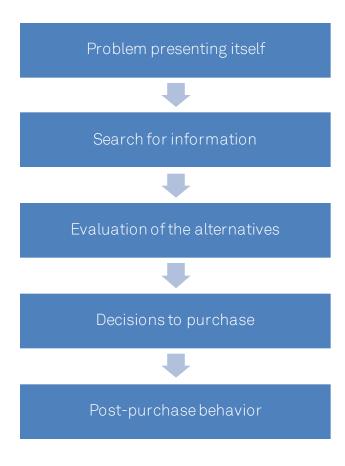
The consumer behavior > Model



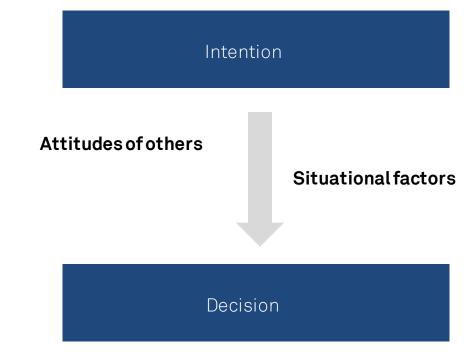
The consumer behavior > **Types of decisions**



The consumer behavior > Purchase decision making process



The consumer behavior > **Decision to purchase**



Factors influencing consumer behavior > **Sociocultural factors > Sub-culture**

Demographic platform

Ethnicorigin

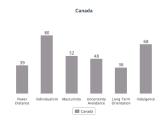
Consumption platform

- Harley-Davidson Owners Group (HOG)
- Fans of Star Trek (Trekkies)



Tools:

https://geert-hofstede.com/usa.html







Factors influencing consumer behavior >

Individual and psychological > Individual

https://www.youtube.com/watch?v=yRqUTA6AegA

- Age
- Life cycle stage
- Occupation
- Economic situation
- Personality and life

Mesuring the AIO dimensions

- Activities (work, hobbies, shopping, sports...)
- Interests (food, fashion, family...)
- Opinions (of one-self, social issues, business, products...)





Thank you

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